

Five-year financial review

		Pre client-centric restructure			
	June 2018 Rm	June 2017 Rm	June 2016 Rm	June 2015 ² Rm	June 2014 ¹ Rm
Net insurance premiums	65 305	62 935	63 112	65 070	56 242
Momentum Retail	25 012	24 740	25 634	24 676	29 134
Metropolitan Retail	7 368	6 898	6 816	6 910	6 820
Momentum Corporate	28 562	27 167	26 608	29 921	17 390
International	4 363	4 130	4 054	3 563	2 898
New business premiums – present value of premiums (PVP)	42 177	41 595	44 090	50 396	41 739
Momentum Retail	23 531	22 774	23 468	25 458	20 434
Metropolitan Retail	5 091	5 164	4 936	5 091	4 948
Momentum Corporate	11 218	11 121	13 232	17 683	14 491
International	2 337	2 536	2 454	2 164	1 866
Value of new business	301	547	712	954	779
Momentum Retail	98	228	251	276	240
Metropolitan Retail	84	178	191	185	236
Momentum Corporate	124	68	199	427	254
International	(5)	73	71	66	49
Diluted core headline earnings	2 809	3 208	3 206	3 836	3 621
Momentum Retail	920	1 271	1 493	1 756	1 569
Metropolitan Retail	570	660	700	604	587
Momentum Corporate	903	835	680	861	687
International	(48)	(166)	(156)	152	122
Shareholder Capital	464	608	489	463	656
Earnings attributable to owners of the parent (Rm)	1 369	1 536	2 142	2 857	3 197
Earnings per share attributable to owners of the parent (cents)	88.2	98.4	137.6	183.5	205.5
Diluted headline earnings per share attributable to owners of the parent (cents)	92.9	117.7	132.2	181.4	204.0
Diluted core headline earnings per share attributable to owners of the parent (cents)	176.0	200.0	199.9	239.2	225.7
Dividend per share (cents)	-	157	157	155	142
Diluted embedded value (Rm)	39 601	42 523	42 989	40 330	39 675
Return on embedded value (%) (annualised) – internal rate of return	(1.1)%	4.7%	12.8%	9.6%	19.0%
Price/diluted core headline earnings ratio	10.0	10.1	11.3	12.6	11.6
Dividend yield % (dividend on listed shares)	-	7.8%	6.9%	5.1%	5.4%
Share price – last sale of period (cents per share)	1 767	2 024	2 264	3 015	2 625

¹ June 2014 has not been restated and is included as it was prior to the client-centric restructure.

² June 2015 has been restated and includes the changes made as part of the client-centric model introduced in July 2015.